

Form 8949

Sales and Other Dispositions of Capital Assets

Name: Michael M Dombaugh

SSN: 522-47-0639

Tax Year: 2025

Broker / Platform: Uphold HQ, Inc. | Account No.: 6A733158-EE28-452A-BC2D-5D2207884FD8 | Filer TIN: 46-5371066

Part I Short-Term Transactions (Assets held 1 year or less)

Box H Checked Basis NOT reported to IRS. Report on Form 8949, Part I with Box H checked.

Unknown Term - Noncovered Securities (Box H) - Stablecoin Swap

Per 1099-DA: Basis not reported to IRS. USDT transferred in from Tron network 12/13/2025, swapped to XAG (Silver) 12/17/2025.

(a) Description	(b) Date Acquired	(c) Date Sold or Disposed	(d) Proceeds (\$)	(e) Cost or Other Basis (\$)	(f) Adj. to Gain/Loss	(g) Gain or (Loss) (\$)
USDT/Tether (477.843783) > XAG (Silver) Swap	12/13/2025	12/17/2025	477.72	477.84	-	(0.12)
TOTALS			477.72	477.84	(0.12)	

* USDT is a USD-pegged stablecoin. Cost basis = \$1.00/USDT. Net result is effectively \$0 taxable gain.

NOTES:

- USDT pegged 1:1 to USD. 477.843783 USDT cost basis = \$477.84
- Transferred in from Tron network on 12/13/2025 (transfer-in date per 1099-DA Box 12b)
- Swapped to XAG (Silver) on 12/17/2025 for \$477.72 proceeds
- Net loss of \$0.12 - de minimis but reportable
- Weekly XAU (gold) purchases via credit card are NOT reported here (buys, not disposals)
- Report on Form 8949 Part I with Box H checked